



## ASX Announcement

17 May 2013

### Target Energy Begins Trading on OTCQX in the US

Target Energy Limited is pleased to advise that the Company has commenced trading of its American Depositary Receipts (ADRs) in the United States on OTCQX International, a segment of the OTCQX marketplace ("OTCQX").

Trading of Target Energy ADRs on OTCQX has commenced under the symbol TEXQY. Each ADR represents 100 ordinary shares. Target will continue to trade on the ASX under its existing code TEX.

OTCQX International is a segment of the OTCQX marketplace reserved for high-quality non-U.S. companies listed on a qualified stock exchange in their home country. U.S. investors can find current financial disclosures and Real-Time Level 2 quotes for the company on [www.otcm Markets.com](http://www.otcm Markets.com).

"We are proud to join OTCQX, which will enable us to expand the Company's investor base in the U.S. and provide investors with timely news and information to help them better analyse, value and trade our securities," said Laurence Roe, Target Energy Managing Director.

"We are pleased Target Energy has chosen to trade on OTCQX," said R. Cromwell Coulson, President and CEO of OTC Markets Group. "The OTCQX marketplace offers investor-focused companies an efficient and effective way to enhance their visibility with U.S. investors through high-quality disclosure, transparent trading and ease of access to company information."

C. K. Cooper & Company will serve as Target Energy's Principal American Liaison ("PAL") on OTCQX, responsible for providing professional guidance on OTCQX requirements.

Target Energy is a U.S.-focused oil and gas exploration and production company with offices in Houston, Texas and Perth, Western Australia. The company has assets in the Permian Basin, West Texas and in the Texas and Louisiana Gulf Coasts.

#### About OTC Markets Group Inc.

OTC Markets Group Inc. (OTCQX: OTCM) operates Open, Transparent and Connected financial marketplaces for 10,000 U.S. and global securities. Through the OTC Link® ATS, they directly link a diverse network of broker-dealers that provide liquidity and execution services for a wide spectrum of

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#### Corporate information

ASX Code: TEX  
OTCQX Code: TEXQY

#### Board of Directors

Chris Rowe, Chairman  
Laurence Roe, Managing Director  
Stephen Mann, Director  
Ralph Kehle, Chairman TELA (USA)

Rowan Caren, Company Secretary

ABN Number  
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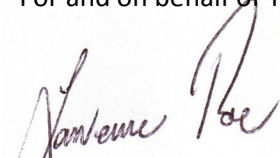
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securities. The securities are organized into marketplaces to better inform investors of opportunities and risks – OTCQX<sup>®</sup>, The Best Marketplace with Qualified Companies; OTCQB<sup>®</sup>, The Venture Stage Marketplace with U.S. Reporting Companies; and OTC Pink<sup>®</sup>, The Open Marketplace with Variable Reporting Companies. OTC Markets Group's data-driven platform enables investors to easily trade through the broker of their choice at the best possible price and empowers a broad range of companies to improve the quality and availability of information for their investors. To learn more about how OTC Markets Group creates better informed and more efficient financial marketplaces, visit [www.otcmarkets.com](http://www.otcmarkets.com).

OTC Link ATS is operated by OTC Link LLC, member FINRA/SIPC and SEC regulated ATS.

For and on behalf of TARGET ENERGY LIMITED



**Managing Director**